

Calculate Agricultural land from the Example on slide 76

For this example there is a 40 acre tract to be valued. 18.22 acres have a soil productivity factor of 0.89. 4.05 acres have a productivity factor of 0.89. 4.86 acres have a productivity factor of 0.77 and the remaining 12.87 acres have a productivity factor of 1.11. You are to arrive at the Land Value rounded to the nearest \$100. All of the acres are tillable (Land Type 4). The base rate of farmland for this example is \$2,120.